

**Fairmount Community Library**  
**March 2020 Treasurer Report**  
**April 15, 2020**

***March 2020 Activity:***

Revenue:	\$ 156
Operating Expenses:	<u>\$ 25,145</u>
Operating Expenses over Revenue:	\$ 24,989

***Year to Date 2020 Activity (3 months):***

Revenue:	\$ 3,517
Operating Expenses:	\$ 85,992
YTD Operating Expenses over Revenue:	\$ 82,475

Cash Balance as of 03/31/2020: \$239,003  
(Cash balance includes \$300 Petty Cash)

Reviewed March bank reconciliation and all budget categories – all accounts with the are in good order, although it should be noted that the Software Subscription budget is showing an overrun of \$897 year to date. This expense includes the following:

Sawyer Tools	\$237.00
Education.com (Lifetime subscription Charge)	\$160.00
Plymoth Rocket, Inc.	\$900.00

For the month of April our Quickbooks on-line expense will be added to this.

2019 year end journal entries will be generated and given to Lisa for finalizing 2019 statements.

The 2019 990 will be completed by Dermody, Burke & Brown, CPA's, LLC as soon as they receive the adjusted statements.

Financial Impact of COVID-19 discussion.