

**Fairmount Community Library**  
**Balance Sheet-Statement of Financial Position**  
As of March 31, 2019

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Cash on Hand	300.00
Solvay - Checking	221,415.29
<b>Total Bank Accounts</b>	<b>\$ 221,715.29</b>
<b>Total Current Assets</b>	<b>\$ 221,715.29</b>
<b>Fixed Assets</b>	
<b>Building</b>	0.00
Basis	261,005.06
Less Accumulated Depreciation	-207,462.90
<b>Total Building</b>	<b>\$ 53,542.16</b>
<b>Computers</b>	0.00
Basis	19,452.36
Less Accumulated Depreciation	-19,187.36
<b>Total Computers</b>	<b>\$ 265.00</b>
<b>Furniture &amp; Equipment</b>	0.00
Basis	94,225.48
Less Accumulated Depreciation	-67,603.48
<b>Total Furniture &amp; Equipment</b>	<b>\$ 26,622.00</b>
<b>Land &amp; Improvements</b>	0.00
Basis	16,979.50
Less Accumulated Depreciation	-10,446.69
<b>Total Land &amp; Improvements</b>	<b>\$ 6,532.81</b>
<b>Total Fixed Assets</b>	<b>\$ 86,961.97</b>
<b>Other Assets</b>	
Library Materials Inventory	72,101.81
<b>Total Other Assets</b>	<b>\$ 72,101.81</b>
<b>TOTAL ASSETS</b>	<b>\$ 380,779.07</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	2,010.25
<b>Total Accounts Payable</b>	<b>\$ 2,010.25</b>
<b>Other Current Liabilities</b>	
Line of Credit	0.00
VISA Cash Advance	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 0.00</b>
<b>Total Current Liabilities</b>	<b>\$ 2,010.25</b>
<b>Total Liabilities</b>	<b>\$ 2,010.25</b>

<b>Equity</b>		
<b>General Memorials</b>		7,675.00
<b>Opening Bal Equity</b>		312,992.82
<b>Retained Earnings</b>		135,247.40
<b>Net Revenue</b>		-77,146.40
<b>Total Equity</b>	<b>\$</b>	<b>378,768.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>380,779.07</b>

Wednesday, Apr 10, 2019 09:55:05 AM GMT-7 - Cash Basis

**Fairmount Community Library**  
**2019 Income Statement**  
**March 31, 2019**

	<b>2019 Budget</b>	<b>3/31/2019 Actuals</b>	<b>3/31/2019 Variance</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Fund Drive	750		750.00
Book Sale Fundraising	2,000	314.00	1,686.00
Copier Use Income	1,000	138.90	861.10
Fines/Fees	4,000	941.93	3,058.07
General Donations	750	65.00	685.00
State Aid	1,500	179.00	1,321.00
WGSD Tax Levy	341,000		341,000.00
Miscellaneous Income	0		0.00
<b>Total Income</b>	<b>351,000</b>	<b>1,638.83</b>	<b>349,361.17</b>
<b>Gross Profit</b>	<b>351,000</b>	<b>1,638.83</b>	<b>349,361.17</b>
<b>Expense</b>			
<b>Building Repairs &amp; Expense</b>			
Property Taxes	700	683.44	16.56
Cleaning Contract	8,320	2,080.00	6,240.00
Cleaning Supplies	1,000	99.00	901.00
Property Maintenance	3,500	600.00	2,900.00
Building Repairs & Supplies	3,000		3,000.00
<b>Total Building Repairs &amp; Expense</b>	<b>16,520</b>	<b>3,462.44</b>	<b>13,057.56</b>
<b>Professional Fees</b>			
Accounting Audit	10,000	0.00	10,000.00
Website Design & Maintenance	3,500	0.00	3,500.00
Other Professional Fees	1,000	0.00	1,000.00
<b>Total Professional Fees</b>	<b>14,500</b>	<b>0.00</b>	<b>14,500.00</b>
<b>Administration</b>			
Bank Service Charges	300	29.85	270.15
Collection Costs	200	35.80	164.20
Copier/Printer Lease	3,400	1,100.43	2,299.57
Dues/Registrations	500	40.00	460.00
Hospitality	1,500	216.24	1,283.76
OCPL System Charges	7,660	1,914.26	5,745.74
Office Supplies	2,500	1,108.79	1,391.21
Other Admin Expense	250		250.00
Postage	200	145.85	54.15
Safe Deposit Box Rental	100		100.00
Software Subscription	240	243.00	(3.00)
Professional Development	2,500	(84.00)	2,584.00
<b>Total Administration</b>	<b>19,350</b>	<b>4,750.22</b>	<b>14,599.78</b>

**Fairmount Community Library**  
**2019 Income Statement**  
**March 31, 2019**

	2019 Budget	3/31/2019 Actuals	3/31/2019 Variance
<b>Computer Expense</b>			
Computer Maintenance	1,800		1,800.00
Computer Technology & Repairs	500	464.78	35.22
<b>Total Computer Expense</b>	<b>2,300</b>	<b>464.78</b>	<b>1,835.22</b>
<b>Insurance Expense</b>			
WC Policy	2,775	2,716.00	59.00
Disability/FPL/AD&D	1,600	1,470.27	129.73
Commercial/D&O	1,940	1,938.18	1.82
<b>Total Insurance Expense</b>	<b>6,315</b>	<b>6,124.45</b>	<b>190.55</b>
<b>Library Materials</b>			
Collections	37,105	8,326.64	28,778.36
<b>Total Library Materials</b>	<b>37,105</b>	<b>8,326.64</b>	<b>28,778.36</b>
<b>Programming</b>			
Programming & Events	4,800	1,452.29	3,347.71
<b>Total Programming Expense</b>	<b>4,800</b>	<b>1,452.29</b>	<b>3,347.71</b>
<b>Payroll Expenses</b>			
F.I.C.A.	12,500	2,929.84	9,570.16
Medicare	3,000	685.22	2,314.78
NY Re-empl Svc	100	145.42	(45.42)
NY Unemployment	1,750	281.25	1,468.75
Payroll Expenses - Other	3,000	807.12	2,192.88
<b>Total Payroll Expenses</b>	<b>20,350</b>	<b>4,848.85</b>	<b>15,501.15</b>
<b>Utilities</b>			
Cable/Internet/Phone	2,400	469.14	1,930.86
Gas and Electric	6,000	1,447.83	4,552.17
Water	200	41.46	158.54
<b>Total Utilities</b>	<b>8,600</b>	<b>1,958.43</b>	<b>6,641.57</b>
<b>Wages</b>			
Director	43,160	9,960.00	33,200.00
Clerical	158,000	37,437.13	120,562.87
<b>Total Wages</b>	<b>201,160</b>	<b>47,397.13</b>	<b>153,762.87</b>
<b>Total Expense</b>	<b>331,000</b>	<b>78,785.23</b>	<b>252,214.77</b>
<b>Net Income</b>	<b>20,000</b>	<b>(77,146.40)</b>	<b>97,146.40</b>
<b>Capital Improvements</b>	<b>20,000</b>		<b>20,000</b>
Carpet, Paint, 2 Bathroom Upgrades, 4-Computers			

**Fairmount Community Library**  
**2019 Income Statement**  
**March 31, 2019**

	<b>2019 Budget</b>	<b>3/31/2019 Actuals</b>	<b>3/31/2019 Variance</b>
<b>Net Income after Capital Improvements</b>	<b>0</b>		<b>77,146</b>