

Fairmount Community Library Board of Trustees Minutes Wednesday May 16, 2018 6:37PM

Members present: Jeff Boyea
Jennifer Grant
Peter O'Mara
Mike Ranieri arrived @ 7:23
John Rittell Director
New Members: Pam Tobin
Dick Mahan
Member absent: Patty Cherry
Considering becoming a member: Jessie Emanuelli
Tammy Farrell
Patron: Claire Costello

March and April meeting minutes approved and accepted when Mike Ranieri arrived.

Director's report – attached. Accepted and approved. Director also looking into changing out the copier. Sent information to members – tabled so members can review information

Treasurer's report – March 2018

Revenue: \$1,374
Operating Expenses: \$17,248
Feb Operating Expenses over Revenue: \$15,874
Cash balance as of 03/31/2018: \$168,569

Patron suggested an audit be run by outside source. It was explained they we have looked into a full audit - the estimate for a full audit was outside our financial capabilities. A modified audit would give us procedure suggestions on checks and balances. (Gregg Evans, of the Bonadio Group) New procedures have been put in place with the new director. We will revisit the financial feasibility of an audit later in the year.

Reviewed and approved the Director's Responsibilities.

The FCL Internal Control Policy was presented; members will review and be prepared to vote on it by next meeting.

Under old business a new cash register from Staples under \$500 would easily meet need for the front desk. (We may be able to get a locking fire proof cabinet from Patty's company @ no cost – Director will follow up)

The By-laws were presented for final review will be voted on at next meeting.

President presented idea of an open forum in which staff members may express concerns to the board without any repercussions. It was suggested quarterly for forum. Accepted and approved.

@7:25 moved to executive session

@7:50 returned from executive session

Adjournment