

Fairmount Community Library
Balance Sheet-Statement of Financial Position
As of March 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash on Hand	300.00
Solvay - Checking	221,415.29
Total Bank Accounts	\$ 221,715.29
Total Current Assets	\$ 221,715.29
Fixed Assets	
Building	0.00
Basis	261,005.06
Less Accumulated Depreciation	-207,462.90
Total Building	\$ 53,542.16
Computers	0.00
Basis	19,452.36
Less Accumulated Depreciation	-19,187.36
Total Computers	\$ 265.00
Furniture & Equipment	0.00
Basis	94,225.48
Less Accumulated Depreciation	-67,603.48
Total Furniture & Equipment	\$ 26,622.00
Land & Improvements	0.00
Basis	16,979.50
Less Accumulated Depreciation	-10,446.69
Total Land & Improvements	\$ 6,532.81
Total Fixed Assets	\$ 86,961.97
Other Assets	
Library Materials Inventory	72,101.81
Total Other Assets	\$ 72,101.81
TOTAL ASSETS	\$ 380,779.07
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,010.25
Total Accounts Payable	\$ 2,010.25
Other Current Liabilities	
Line of Credit	0.00
VISA Cash Advance	0.00
Total Other Current Liabilities	\$ 0.00
Total Current Liabilities	\$ 2,010.25
Total Liabilities	\$ 2,010.25

Equity		
General Memorials		7,675.00
Opening Bal Equity		312,992.82
Retained Earnings		135,247.40
Net Revenue		-77,146.40
Total Equity	\$	378,768.82
TOTAL LIABILITIES AND EQUITY	\$	380,779.07

Wednesday, Apr 10, 2019 09:55:05 AM GMT-7 - Cash Basis